

**BILL SUMMARY**  
1<sup>st</sup> Extraordinary Session of the 56<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB 1032X</b>
<b>Version:</b>	<b>FULLPCS1</b>
<b>Request Number:</b>	<b>50240</b>
<b>Author:</b>	<b>Rep. Wallace</b>
<b>Date:</b>	<b>10/31/2017</b>
<b>Impact:</b>	<b>FY-19: \$57,569,853</b>

**Research Analysis**

Please see previous summary of this measure.

Prepared By: Marcia Goff

**Fiscal Analysis**

The measure provides for a \$1,000 salary increase to 49,142 certified personnel, effective July 1, 2018. Cost elements include the salary increase (\$49,142,000), Oklahoma Teachers Retirement System employer contributions (\$4,668,490), and FICA (3,759,363), for a total cost during FY-19 of \$57,569,853.

Prepared By: Nicole McPhetridge

**Other Considerations**

None.